



For immediate release:

June 8, 2009

#### **EARTHRENEW COMMENCES EQUITY PRIVATE PLACEMENT FINANCING INITIATIVE**

CALGARY, AB. June 8 -- EarthRenew Organics Ltd. based here announced today that it has commenced marketing of an equity private placement to raise proceeds of US\$50 - US\$75 million.

The company intends to use the net proceeds of this offering to fund the equity component of its construction of seven WasteRenew™ facilities largely in California, to support a recently-signed marketing and sales agreement. In addition, the net proceeds will fund the growth of other business development initiatives in the pipeline and will be used for general corporate purposes.

RBC Capital Markets will serve as the company's exclusive financial advisor with respect to the private placement.

WasteRenew™ is a proprietary EarthRenew process that recycles manure, biosolids and green wastes from livestock producers, municipalities and food processing industries, and helps reduce customer costs and problems associated with their green waste disposal. The company's first operational plant using these patented technologies is situated on a cattle feedlot near Strathmore, AB, processing large tonnages of manure to make patented, specialty high value fertilizers for key customers.

"This is the next step in the exciting growth and development of EarthRenew," said Chief Executive Officer Christianne Carin, who founded the company in 1999. "Our Organic Matter Fertilizer™ products are in high demand and this funding will help us develop the infrastructure to supply the market and take advantage of the tremendous opportunities for this business."

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Added CFO Mark Kennedy: "Engaging RBC Capital Markets to assist in executing this capital raising, enhances our position with large institutional funds and provides reach into the key financial centers."

***This announcement does not constitute an offer to sell or a solicitation of an offer to buy any securities in any state or other jurisdiction or to any person to whom it is unlawful to make such offer or solicitation. The securities will not be registered under the United States Securities Act of 1933, as amended, or the securities laws of any state, and subject to certain limited exceptions, may not be offered or sold or otherwise delivered in the United States.***

### **About EarthRenew**

EarthRenew has developed, patented and implemented revolutionary clean technologies, which utilize the direct heat from an industrial turbine in a cooking process, replacing typically used fuel burners. The initial commercialization of these technologies involves the manufacture of a new class of proprietary concentrated organic matter fertilizers. Our fertilizer products include high concentrations of organic matter bundled with organic, slow release nutrients in a granular form that provide an economic advantage for all our customers including organic and conventional farmers, as well as those in care of turf and land repair.

Learn more at [www.earthrenew.com](http://www.earthrenew.com).

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*This news release contains statements regarding expectations, plans or information about future events, including statements regarding the estimated amount of proceeds and use of proceeds of the Offering, the buildout of additional WasteRenew™ facilities and demand for products, that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions which may prove to be incorrect. Assumptions have been made regarding, among other things, demand for products and facilities.*

*Although the Corporation believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because the Corporation can give no assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by the Corporation. The forward-looking statements or information contained in this news release are made as of the date hereof and the Corporation undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*

